

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
March 31, 2009

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 08/09 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,412	12,412	0	12,412	0		
REVENUES:							
LOCAL-SCHOOLS	\$946,553	\$1,054,983	\$108,430	\$1,054,983	\$0	\$617,421	58.52%
STATE	\$45,110,478	\$45,147,978	\$37,500	\$45,147,978	\$0	\$30,761,816	68.14%
FEDERAL	<u>\$2,668,306</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$1,827,344</u>	<u>68.48%</u>
Total Revenues	<u>\$48,725,337</u>	<u>\$48,871,267</u>	<u>\$145,930</u>	<u>\$48,871,267</u>	<u>\$0</u>	<u>\$33,206,581</u>	<u>67.95%</u>
Use of Fund Balance	\$921,546	\$947,068	\$25,522	\$947,068	\$0	\$947,068	100.00%
TRANSFERS IN	<u>\$101,649,059</u>	<u>\$101,829,059</u>	<u>\$180,000</u>	<u>\$98,688,325</u>	<u>(\$3,140,734)</u>	<u>\$59,227,951</u>	<u>60.02%</u>
Total with Transfers	<u>\$151,295,942</u>	<u>\$151,647,394</u>	<u>\$351,452</u>	<u>\$148,506,660</u>	<u>(\$3,140,734)</u>	<u>\$93,381,600</u>	<u>62.88%</u>
EXPENSES:							
COMPENSATION	\$124,472,738	\$123,524,028	(\$948,710)	\$121,510,965	(\$2,013,063)	\$78,241,547	64.39%
CATEC	\$1,475,826	\$1,475,826	\$0	\$1,475,826	\$0	\$730,990	49.53%
SUMMER SCHOOL	\$179,243	\$179,243	\$0	\$179,243	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$25,168,135</u>	<u>\$26,468,297</u>	<u>\$1,300,162</u>	<u>\$25,498,283</u>	<u>(\$970,014) *</u>	<u>\$14,801,019</u>	<u>58.05%</u>
Total Expenses	<u>\$151,295,942</u>	<u>\$151,647,394</u>	<u>\$351,452</u>	<u>\$148,664,317</u>	<u>(\$2,983,077)</u>	<u>\$93,773,556</u>	<u>63.08%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>(\$157,657)</u>		<u>(\$391,956)</u>	

* Represents a 10% holdback

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2101 - HOLDBACK RESERVE	0	970,014	970,014	970,014	0	0	0	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	1,048,167	967,331	-80,836	0	967,331	446,446	520,885	46.15%	61.42%
2112 - STUDENT SERVICES	5,265,409	5,205,611	-59,798	0	5,205,611	3,093,022	2,112,589	59.42%	58.23%
2113 - COMMUNITY AND FEDERAL PRGMS	1,242,591	584,424	-658,167	0	584,424	111,571	472,853	19.09%	21.66%
2114 - MEDIA SERVICES	1,381,113	1,372,976	-8,137	0	1,372,976	125,680	1,247,296	9.15%	31.89%
2115 - COMPUTER TECHNOLOGY	1,820,048	1,837,010	16,962	0	1,837,010	450,466	1,386,544	24.52%	21.31%
2116 - VOCATIONAL EDUCATION	61,483	37,083	-24,400	0	37,083	37,220	-137	100.37%	102.86%
2117 - PROFESSIONAL DEVELOPMENT	382,056	369,360	-12,696	0	369,360	190,144	179,216	51.48%	39.76%
2118 - ASSESSMENT & INFORMATION SVCS	437,770	437,770	0	0	437,770	383,825	53,945	87.68%	84.95%
2201 - BROADUS WOOD ELEMENTARY	71,291	82,622	11,331	0	82,622	49,742	32,880	60.20%	70.90%
2202 - BROWNSVILLE ELEMENTARY	94,513	121,015	26,502	0	121,015	100,710	20,304	83.22%	88.44%
2203 - CROZET ELEMENTARY	88,938	111,269	22,331	0	111,269	86,574	24,696	77.81%	91.41%
2204 - GREER ELEMENTARY	96,724	127,549	30,825	0	127,549	92,879	34,670	72.82%	79.91%
2205 - HOLLYMEAD ELEMENTARY	101,134	120,695	19,561	0	120,695	75,768	44,927	62.78%	60.56%
2206 - MERIWETHER LEWIS ELEM.	97,114	103,033	5,919	0	103,033	80,286	22,747	77.92%	83.40%
2207 - RED HILL ELEMENTARY	56,738	75,957	19,219	0	75,957	51,069	24,888	67.23%	85.78%
2209 - SCOTTSVILLE ELEMENTARY	53,748	69,166	15,418	0	69,166	54,449	14,716	78.72%	77.54%
2210 - STONE ROBINSON ELEMENTARY	95,684	130,325	34,641	0	130,325	82,643	47,682	63.41%	76.15%
2211 - STONY POINT ELEMENTARY	73,761	84,634	10,873	0	84,634	52,482	32,151	62.01%	63.85%
2212 - WOODBROOK ELEMENTARY	75,823	98,457	22,634	0	98,457	73,655	24,803	74.81%	63.75%
2213 - YANCEY ELEMENTARY	53,748	70,575	16,827	0	70,575	40,038	30,537	56.73%	50.35%
2214 - CALE ELEMENTARY	111,914	144,998	33,084	0	144,998	123,642	21,356	85.27%	101.54%
2215 - VIRGINIA L. MURRAY ELEM	69,471	83,129	13,658	0	83,129	62,395	20,733	75.06%	64.15%
2216 - AGNOR-HURT ELEMENTARY	97,764	124,529	26,765	0	124,529	77,360	47,168	62.12%	71.02%
2217 - BAKER-BUTLER ELEMENARY	109,184	113,811	4,627	0	113,811	78,217	35,594	68.73%	88.87%
2251 - BURLEY MIDDLE SCHOOL	128,610	143,678	15,068	0	143,678	105,337	38,341	73.31%	104.29%
2252 - HENLEY MIDDLE SCHOOL	191,582	195,042	3,460	0	195,042	103,544	91,498	53.09%	88.39%

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2253 - JOUETT MIDDLE SCHOOL	145,837	165,177	19,340	0	165,177	114,089	51,088	69.07%	67.19%
2254 - WALTON MIDDLE SCHOOL	107,910	117,425	9,515	0	117,425	83,955	33,469	71.50%	72.41%
2255 - SUTHERLAND MIDDLE SCHOOL	145,837	150,652	4,815	0	150,652	85,187	65,465	56.55%	72.30%
2301 - ALBEMARLE HIGH SCHOOL	654,265	813,092	158,827	0	813,092	737,690	75,401	90.73%	102.30%
2302 - W. ALBEMARLE HIGH SCHOOL	455,519	544,160	88,641	0	544,160	473,333	70,827	86.98%	94.67%
2303 - MURRAY EDUCATION CENTER	72,348	72,916	568	0	72,916	25,397	47,519	34.83%	67.67%
2304 - MONTICELLO HIGH SCHOOL	482,153	709,186	227,033	0	709,186	459,597	249,589	64.81%	79.88%
2410 - EXECUTIVE SERVICES	184,298	172,916	-11,382	0	172,916	104,388	68,528	60.37%	53.46%
2411 - COMMUNITY RELATIONS	159,317	144,384	-14,933	0	144,384	82,774	61,610	57.33%	60.07%
2412 - DIV. INSTRUC/EDU SUPPORT	15,151	14,018	-1,133	0	14,018	0	14,018	0.00%	68.42%
2420 - HUMAN RESOURCES	636,600	585,575	-51,025	0	585,575	274,516	311,059	46.88%	47.32%
2430 - DIV SUPPORT/PLANNING SERV	126,674	114,002	-12,672	0	114,002	74,350	39,651	65.22%	57.25%
2431 - FISCAL SERVICES	1,165,667	1,161,151	-4,516	0	1,161,151	1,007,344	153,807	86.75%	89.02%
2432 - TRANSPORTATION SERVICES	2,755,937	2,736,987	-18,950	0	2,736,987	1,396,499	1,340,488	51.02%	47.96%
2433 - BUILDING SERVICES	5,174,544	5,180,437	5,893	0	5,180,437	3,648,574	1,531,863	70.43%	74.71%
Totals:	25,588,435	26,464,135	875,700	970,014	25,494,121	14,796,857	10,697,264	58.04%	62.08%

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
March 31, 2009

FUND:	BEGINNING FUND BALANCE	FY 08/09 ORIGINAL APPROP	CHANGES IN APPROP	FY 08/09 CURRENT APPROP	FY 08/09 YTD EXPENSES	FY 08/09 YTD REVENUES	USE OF FUND BALANCE	FY 08/09 BALANCE	TOTAL CASH FUND BAL	FY 08/09 TRANSFERS TO BE MADE
FOOD SERVICES	\$430,474	\$4,340,873	\$0	\$4,340,873	\$2,997,587	\$3,284,996	\$0	\$287,408	\$717,882	\$0
SUMMER FEEDING PROGRAM	\$180,417	\$300,000	\$0	\$300,000	\$147,637	\$251,297	\$0	\$103,660	\$284,077	\$0
TITLE I	\$38	\$1,318,896	\$0	\$1,318,896	\$847,293	\$483,171	\$0	(\$364,123)	(\$364,084)	\$0
MIGRANT	\$5,065	\$113,191	\$0	\$113,191	\$105,596	\$77,226	\$0	(\$28,370)	(\$23,304)	\$0
MISC. SCHOOL GRANTS	\$76,376	\$0	\$20,575	\$20,575	\$56,525	\$45,729	\$0	(\$10,796)	\$65,580	\$0
DRUG EDUCATION GRANT	N/A	\$37,881	\$0	\$37,881	\$31,754	\$17,849	\$0	(\$13,905)	(\$13,905)	\$0
ADULT EDUCATION	N/A	\$126,500	\$0	\$126,500	\$56,929	\$36,000	\$0	(\$20,929)	(\$20,929)	\$0
ECON DISLOCATED WORKERS	\$29,156	\$50,000	\$0	\$50,000	\$14,240	\$16,165	\$0	\$1,925	\$31,081	\$0
REFUGEE GRANT	\$134	\$0	\$134	\$134	\$134	\$0	\$134	(\$134)	\$0	\$0
TECHNOLOGY CHALLENGE GRANT	\$3,689	\$15,058	\$0	\$15,058	\$0	\$0	\$0	\$0	\$3,689	\$0
GENERAL ADULT ED.	\$9,621	\$19,000	\$0	\$19,000	\$6,982	\$2,646	\$0	(\$4,335)	\$5,285	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$23,041	\$17,682	\$0	(\$5,359)	(\$5,359)	\$0
AIMR- SUMMER RENTAL	\$389,244	\$446,010	\$0	\$446,010	\$65,645	\$227,850	\$0	\$162,205	\$551,450	\$0
TEACHER MENTORING PROGRAM	\$8	\$9,586	\$0	\$9,586	\$0	\$4,699	\$0	\$4,699	\$4,707	\$0
ALGEBRA READINESS	N/A	\$38,000	\$0	\$38,000	\$6,065	\$16,532	\$0	\$10,466	\$10,466	\$0
TNE PARTNERSHIP GRANT	\$2,759	\$0	\$12,759	\$12,759	\$2,567	\$10,000	\$2,759	\$7,433	\$10,191	\$0
CLUB YANCEY	N/A	\$20,000	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0
AMERICAN HISTORY GRANT	N/A	\$95,000	\$0	\$95,000	\$70,367	\$56,651	\$0	(\$13,716)	(\$13,716)	\$0
KOVAR CORP GRANT-SPEC ED	\$1,616	\$0	\$1,616	\$1,616	\$1,616	\$0	\$1,616	(\$1,616)	\$0	\$0
C.B.I.P. PROGRAM	\$242,455	\$1,037,286	\$0	\$1,037,286	\$590,343	\$350,354	\$0	(\$239,988)	\$2,467	\$0
E.D. PROGRAM	\$155,714	\$818,586	\$0	\$818,586	\$450,413	\$257,844	\$0	(\$192,568)	(\$36,854)	\$0
TITLE II	N/A	\$394,970	\$0	\$394,970	\$238,593	\$176,422	\$0	(\$62,172)	(\$62,172)	\$0
PRE-SCHOOL SPECIAL ED.	\$46,181	\$67,416	\$0	\$67,416	\$46,152	\$45,981	\$0	(\$171)	\$46,010	\$0
CARL PERKINS GRANT	\$8,113	\$161,441	\$8,113	\$169,554	\$116,394	\$14,100	\$8,113	(\$102,294)	(\$94,181)	\$0
SPECIAL ED. SLIVER GRANT	\$2,646	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,646	\$0
SPECIAL EDUCATION JAIL PROGRA	\$6,451	\$140,489	\$0	\$140,489	\$59,402	\$36,868	\$0	(\$22,534)	(\$16,083)	\$0
TITLE III	N/A	\$113,870	\$0	\$113,870	\$72,417	\$53,408	\$0	(\$19,009)	(\$19,009)	\$0
TITLE V	N/A	\$14,023	\$0	\$14,023	\$3,360	\$3,351	\$0	(\$10)	(\$10)	\$0
PROJECT GRADUATION	\$35,113	\$0	\$35,113	\$35,113	\$0	\$0	\$35,113	\$0	\$35,113	\$0
CENTURY 21 GRANT-YANCEY	\$27	\$163,177	\$0	\$163,177	\$115,724	\$70,243	\$0	(\$45,481)	(\$45,454)	\$0
PROF PRTRNSHP SCHL LEADR	\$100,071	\$0	\$95,071	\$95,071	\$73,000	\$200	\$95,071	(\$72,800)	\$27,271	\$0
EL CIVICS PARTNERSHIP PROJECT	N/A	\$116,500	\$0	\$116,500	\$77,723	\$50,039	\$0	(\$27,684)	(\$27,684)	\$0
COMMUNITY EDUCATION	\$648,591	\$1,620,115	\$0	\$1,620,115	\$1,065,625	\$1,383,619	\$0	\$317,994	\$966,584	\$0
READING FIRST	N/A	\$172,000	\$0	\$172,000	\$48,006	\$48,006	\$0	\$0	\$0	\$0
FAMILIES IN CRISIS GRANT	\$18,752	\$25,000	\$0	\$25,000	\$31,342	\$23,371	\$0	(\$7,971)	\$10,781	\$0
DRIVERS SAFETY FUND	\$11,096	\$401,500	\$0	\$401,500	\$161,840	\$156,851	\$0	(\$4,989)	\$6,107	\$0
OPEN DOORS FUND	\$46,076	\$123,000	\$0	\$123,000	\$72,929	\$83,059	\$0	\$10,130	\$56,206	\$0
RACE TO GED	N/A	\$29,876	\$0	\$29,876	\$32,812	\$20,034	\$0	(\$12,778)	(\$12,778)	\$0

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SUMMER SCHOOL FUND	\$312,281	\$550,183	\$0	\$550,183	\$426,885	\$333,710	\$0	(\$93,175)	\$219,105	\$208,086
COMMUNITY CHARTER SCHOOL	N/A	\$0	\$532,755	\$532,755	\$253,634	\$316,479	\$0	\$62,845	\$62,845	\$0
McINTIRE TRUST FUND	\$7,086	\$10,000	\$0	\$10,000	\$0	\$8,624	\$0	\$8,624	\$15,710	\$0
FOUNDATION FOR EXCELLENCE	\$14,176	\$12,000	\$0	\$12,000	\$11,363	\$17,370	\$0	\$6,007	\$20,184	\$0
SCHOOL BUS REPLACEMENT	\$1,012,743	\$500,000	\$1,012,743	\$1,512,743	\$461,616	\$31,343	\$1,012,743	(\$430,273)	\$582,470	\$500,000
BUILDING SERVICES CONTINGENCY	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
COMPUTER EQUIPMENT REPLACEME	\$88,857	\$1,000,000	\$88,857	\$1,088,857	\$992,943	\$0	\$88,857	(\$992,943)	(\$904,086)	\$1,000,000
FUEL CONTINGENCY FUND	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
TEXTBOOK REPALCEMENT FUND	N/A	\$1,300,950	\$0	\$1,300,950	\$277,874	\$0	\$0	(\$277,874)	(\$277,874)	\$1,300,950
INTERNAL SERVICE- VEH. MAINT.	\$8,624	\$799,536	\$0	\$799,536	\$618,176	\$618,176	\$0	\$0	\$8,624	\$0
SCHOOL ACTIVITY FUNDS	N/A	\$0	\$0	\$0	(\$2,411)	\$0	\$0	\$2,411	\$2,411	\$0
TOTAL	\$4,493,649	\$16,525,489	\$1,807,735	\$18,333,224	\$10,730,131	\$8,647,944	\$1,244,405	(\$2,082,187)	\$2,411,462	\$3,009,036

Fund Balance Information

Fund Balance Information Audited	
Beginning Fund Balance	\$5,525,415
FY 07/08 Ending Balance Increase	\$1,048,509
FY 07/08 Ending School Fund Balance	\$6,573,924
Ending Balance as a percentage of final appropriated 07/08	4.43%

Actions Taken on Fund Balance	
FY 07/08 Ending School Fund Balance	6,573,924
FY 08/09 Ending Balance Adjustment	(\$1,533)
FY 08/09 Appropriation of Fund Balance	<u>(\$921,546)</u>
Total Available Fund Balance	\$5,650,845
Available Balance as percentage of current appropriated 08/09	3.73%

Actions Not Yet Taken that Impact Fund Balance	
Total Available Fund Balance	\$5,650,845
FY 08/09 Potential Local Shortfall @ 0.71 operational rate*	(\$3,140,734)
FY 08/09 Return of School Carryover	(\$187,845)
FY 08/09 10% Operational Budget Reduction	\$970,014
FY 08/09 Staffing Freezes/Lapse **	\$2,013,063
FY 09/10 One-Time Use of Fund Balance	(\$1,000,000)
FY 09/10 Recurring Use of Fund Balance	<u>(\$800,000)</u>
Anticipated Available Balance from Prior Years**	\$3,505,343
FY 2008/09 Current Appropriated Budget	\$151,647,394
Available balance as a percentage of current appropriated budget	2.31%

* This estimate is based on Feb 2009 Information

** Conservative estimate based upon no additional savings during FY 2008/09